

vehicle here which we may be able to use notwithstanding all the very...the many problems with the bill and I think we ought to do it. But I would suggest that if the Governor is right, and I think she probably is, that we could go back to the \$6,800 exemption on the homes, on the homesteads, then we are still faced with the problem of a cap, and I'm not sure how you handle that. You have to handle that later on as you see fit. I will certainly support the one-year proposal. And again I recognize there has been a lot of work on the bill. My principal concern is this, that we seem to lack any stability in the tax structure in the State of Nebraska. One person after another has told me that notwithstanding certain inequities the principal concern they have and the principal objection they have to our actions is the fact that we enact a bill one year into law, which provides a certain kind of tax, then we come back and change it the next year. It makes it impossible for anyone, businessman,...

SPEAKER BARRETT: One minute.

SENATOR SCHMIT: ...homeowner, working man, to plan their program. We ought to try to provide some stability, I don't know if that's ever possible or not. But certainly some of the proposals we have here today, some of the proposals that are on this floor substantially repeal LB 773. I have an amendment drafted myself which recouples us to the federal program, certainly I believe that would give some degree of continuity and stability to the program. I was amazed in visiting with a number of friends of mine, day after April 15th, to find that each of us had been called upon to make a substantial contribution to the state government again and that that contribution was a major portion of the initial contribution paid to the federal government. Didn't think that was the way it was supposed to work, but that was the way it came out. So I would suggest that...

SPEAKER BARRETT: Time.

SENATOR SCHMIT: ...by the time we see the reports for income for April that we will see another substantial burst in income this year. I think we ought to take a really good look at what we are doing to the tax structure to the State of Nebraska. And maybe LB 84 isn't a good solution, but it might return to the people a small portion of the money which we've taken away from them, either directly, indirectly, either intentionally or